

**Holt Town Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

| Box No. | Description                                  | 31/03/2020<br>£ | 31/03/2021<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Notes                                                                                                                                                                                                                           |
|---------|----------------------------------------------|-----------------|-----------------|---------------|---------------|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Balances brought fwd                         | 271945          | 308147          |               |               |                          | BALANCE B/F AGREES                                                                                                                                                                                                              |
| 2       | Annual precept                               | 117224          | 124546          | 7322          | 6%            | No                       |                                                                                                                                                                                                                                 |
| 3       | Total other receipts                         | 84669           | 57095           | -27574        | 33%           | Yes                      | Due to Covid HTC couldn't rent out rooms at Nelson House for Meetings. The number of burials decreased and a number of people gave up their car parking permits as they were working from home.                                 |
| 4       | Staff Costs                                  | 63958           | 65123           | 1166          | 2%            | No                       |                                                                                                                                                                                                                                 |
| 5       | Loan interest/capital repayments             | 19741           | 19741           | 0             | 0%            | No                       |                                                                                                                                                                                                                                 |
| 6       | Total other payments                         | 81994           | 105056          | 23062         | 28%           | Yes                      | HTC granted a number of local organisations Covid Grants to help support them during the pandemic. (just under £10,000 was shared between the food bank run by Treehouse Cafe, the local youth project and Holt Caring Society) |
| 7       | Balances carried forward                     | 308147          | 299868          | -8279         | 3%            | No                       |                                                                                                                                                                                                                                 |
| 8       | Total Cash and Short Term Investments        | 308147          | 299868          | -8279         | 3%            | No                       |                                                                                                                                                                                                                                 |
| 9       | Total Fixed Assets and Long Term Investments | 0               | 0               | 0             | 0%            | No                       |                                                                                                                                                                                                                                 |
| 10      | Total Borrowings                             | 398999          | 398999          | 0             | 0%            | No                       |                                                                                                                                                                                                                                 |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)