

Holt Town Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2021 £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	308146.65	299867.59				BALANCE B/F AGREES
2	Annual precept	124546.00	139272.00	14726.00	12%	No	Annual Precept increase due to rises in contractor costs, utilities (street lighting) and insurance premium and car park re-surfacing.
3	Total other receipts	57095.24	57575.76	480.52	1%	No	
4	Staff Costs	65123.23	73947.70	8824.47	14%	No	Employed additional maintenance team members. x2 20 hour posts.
5	Loan interest/capital repayments	19740.94	19830.94	90.00	0%	No	
6	Total other payments	105056.13	109902.61	4846.48	5%	No	Below inflation.
7	Balances carried forward	299867.59	293034.10	-6833.49	2%	No	
8	Total Cash and Short Term Investments	299867.59	293034.10	-6833.49	2%	No	
9	Total Fixed Assets and Long Term Investments	0.00 905,820	0.00 913,207	0.00	0%	No	Purchase of maintenance equipment (trimmer and mower) and SAM2
10	Total Borrowings	398998.56	398998.56	0.00	0%	No	
		391348	381732				

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)